# GOVERNMENT OF INDIA
# COAL
# LOK SABHA

UNSTARRED QUESTION NO:3783
ANSWERED ON:08.12.2016
Sale of Coal through Electronic Auction Route
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**Will the Minister of COAL be pleased to state:**

(a) whether the record coal production during the last fiscal allowed the Coal India Limited to augment sales via the lucrative electronic auction route to firms with captive power plants and power generators, if so, the details thereof;

(b) whether the rise in e-auction sales has boosted the company's annual sales, if so, the details thereof;

(c) whether more quantity of coal was sold under spot e-auction during the current fiscal than the financial year 2015-16 and if so, the details thereof; and

(d) whether the company has discovered 33% higher prices compared to the notified rate through e-auction, if so, the details thereof ?

## Answer

MINISTER OF STATE (I/C) FOR COAL, POWER, NEW AND RENEWABLE ENERGY AND MINES

(SHRI PIYUSH GOYAL)

(a) & (b): After earmarking coal quantity to meet commitments under Fuel Supply Agreements and to maintain adequate stock at pitheads commensurate with the current requirement, the excess coal available was put up for auction during the last fiscal. The total quantity of raw coal allocated through auction by Coal India Limited during 2015-16 was 786.33 lakh tonnes. The booked value of coal was Rs.12,885.25 crore in 2015-16 compared to Rs.11,764.09 crore in 2014-15.

(c): The total quantity of coal allocated under Spot e-auction in the current fiscal (April to October, 2016) was 337.56 laks tonnes whereas the quantity allocated during the last financial year (April to October, 2015) was 321.08 lakh tonnes.

(d): The details of increase in Bid Value over Notified Value for the current fiscal (April − October, 2016) and for the Financial Year 2015-16 are given below:
Increase of Bid Value over Notified Value (in percentage terms)

Year Spot Forward Special Forward for Power Exclusive Non-Power Special Spot TOTAL
April-October, 2016 20.70 0.80 17.00 8.71 20.07 18.54
2015-16 33.74 29.44 35.78 31.48 33.63

Special Spot auction was not conducted in 2015-16.
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